Bloomberg U.S. High Yield Top 100 Quality Select Equal Weighted Index

This document is intended to be read in conjunction with the Bloomberg US Corporate High Yield Index Methodology ("Parent Index") and the Bloomberg Fixed Income Custom Selection and Weighting Methodology Supplement; these documents collectively constitute the index methodology for this Index.

The Bloomberg U.S. High Yield Top 100 Quality Select Equal Weighted Index aims to capture the performance of a selection of 100 securities from the US Corporate High Yield bond universe. The Index selects and weights individual securities from the Parent Index using a rules-based approach by applying liquidity and quality rules. The index was created in January 2025, with history backfilled to January 2007.

The rules specific to this Index are set out below.

Index ID	39255
Base Currency Index Ticker	I39255US: Total Return USD Unhedged
Index Inception Date	January 1, 2007

Eligibility Requirements: Fixed Income Criteria

Sector	Corporate
Currency	Principal and interest must be denominated in USD
Credit Rating	High Yield
Maturity	At least one year until final maturity, regardless of optionality
Liquidity Requirements	Minimum amount outstanding as specified below
Rebalance Date	Monthly on the last business day

Rules-based Methodology and Calculations

Overview

- All qualifying securities are selected from the Bloomberg US Corporate High Yield Index ("Parent Index").
- A rules-based approach is used, as described in the Bloomberg Fixed Income Custom Selection and Weighting Methodology Supplement to select and weigh Constituents in the Index.
    - The process runs once per month to determine the list of Constituents eligible for inclusion in the index.
    - The daily Projected (Forward) Universe reflects the securities based on the rules of the Index and the Parent Index.
    - This process will not impact bond prices and other security-level analytics.
    - If a full call is announced on or before the Determination Date, then the bond will be removed and replaced by the next eligible bond based on the screening below.

Determination Date The second last business day of each month

Selection

Attribute Screening

Rule	Parameter	Value
PIK Screen	**Criteria**	Exclusion
Exclude Pay-in-kind bonds.	**Risk Exposure**	Coupon Schedule Type
	Group	None
	Screening Type	Value
	Exclude Value	[PIK, Partial PIK]
Zero Coupon Screen	**Criteria**	Inclusion
Exclude zero coupon bonds.	**Risk Exposure**	Coupon
	Group	None
	Screening Type	Range
	Range Min	0.01
	Range Max	∞
Amount Outstanding Screen	**Criteria**	Inclusion
Exclude bonds with less than $300 million amount outstanding.	**Risk Exposure**	Amount Outstanding USD
	Group	None
	Screening Type	Range
	Range Min	300 million
	Range Max	∞
EETC Screen	**Criteria**	Exclusion
Exclude Enhanced Equipment Trust Certificate (EETC) bonds.	**Risk Exposure**	Subordination Type
	Group	None
	Screening Type	Value
	Exclude Value	[EETC]
Redemption Screen	**Criteria**	Exclusion
Exclude bonds with Time to Redemption of less than 5 days.	**Risk Exposure**	Time to Redemption
	Group	None
	Screening Type	Range
	Exclude Value	[0, 0.011]

Relative Screening

Rule	*Parameter*	*Value*
Issuer	***Selection***	*Group*
Select 100 Issuers.	***Criteria***	*Count*
	Group	*Ticker*
	Target Count	*100*
	Rank Order	
	Order	*1*
	Risk Exposure	*Market Value USD*
	Group Type	*Sum*
	Sorting Type	*Numeric*
	Sorting Order	*Descending*
Bond	***Selection***	*Within Group*
Select 1 Bond per Issuer.	***Criteria***	*Count*
	Group	*Ticker*
	Target Count	*1*
	Rank Order	
Index Credit Quality	***Order***	*1*
	Risk Exposure	*Index Quality - Numeric*
	Group Type	*n/a*
	Sorting Type	*Numeric*

	Sorting Order	*Ascending*
Coupon	**Order**	*2*
	Risk Exposure	*Coupon*
	Group Type	*n/a*
	Sorting Type	*Numeric*
	Sorting Order	*Descending*
Dated Date	**Order**	*3*
	Risk Exposure	*Time From Dated Date*
	Group Type	*n/a*
	Sorting Type	*Numeric*
	Sorting Order	*Ascending*
Maturity	**Order**	*4*
	Risk Exposure	*Years to Maturity EOM*
	Group Type	*n/a*
	Sorting Type	*Numeric*
	Sorting Order	*Ascending*
Identifier	**Order**	*5*
	Risk Exposure	*CUSIP*
	Group Type	*n/a*
	Sorting Type	*Alphanumeric*
	Sorting Order	*Alphabetical*

Weighting

	Rule	Parameter	Value
Weighting	**Weight** *Equally weight all bonds.*	**Type**	*Equal*

Publication Currency

Bloomberg may offer this index in additional currencies for both unhedged and hedged indices.

- See Appendix 2 of the Bloomberg Fixed Income Index Methodology for Currency Hedging and Currency Returns.
- See Appendix 12 of the Bloomberg Fixed Income Index Methodology for Index Identification and Publication Currency.

Environmental, Social and Governance (ESG) Disclosures

The index does not take into account any ESG factors or pursue any ESG objectives, please refer to the Bloomberg Fixed Income Methodology for more details on ESG disclosures.

Document Version History

Date	Update
July 2025	Addition of announced calls being removed
April 2025	Addition of Redemption Screen and change of determination date
January 2025	First publication

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