

Bloomberg US Dollar Forward Index

January, 2025

Bloomberg

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Introduction

This document is intended to be read in conjunction with the [Bloomberg Forward Indices Methodology](#) these documents collectively constitute the index methodology for this Index.

The Bloomberg US Dollar Forward Index aims to reflect the performance of both developed and emerging market currencies that have high liquidity in the currency markets and/or large trade flows against the US Dollar.

Index Specification

Allocation	Liquidity	Trade		
	2/3	1/3		
Capped Currencies	Capped Currency	Cap	Effective From	Effective To
	CNY	3%	Index Base Date	31 December 2013
	CNH	3%	2 January 2014	30 June 2022
	CNH	7%	1 July 2022	-
Description of Index Constituents	1M FX Forwards			
Day Count Convention	360 days			
Determination Date	The Index Business Day immediately preceding a Rebalance Date			
Direction	Long			
Discount Instrument	Discount Instrument		Price Type	Pricing Offset
	US Federal Funds Effective Rate (FED01 Index)		Close	1
	US Overnight Indexed Swap (OIS) 1M (USSOA Curncy)		Mid	0
	US Overnight Indexed Swap (OIS) 3M (USSOC Curncy)		Mid	0
End of Day Pricing Source	BFIX 4pm New York			
Index Base Value	100.0000			
Index Business Day	A business day subject to BFIX calendar.			
Index Currency	USD			
Liquidity Data Reference Date	Each second Monday of June			
Liquidity Data Snapshot Date	Each second Monday of June			
Liquidity Data Source	Triennial Central Bank Survey of Foreign Exchange and Derivatives Market Activity			
Minimum Liquidity Requirements	Top ranked currencies based on liquidity weight ¹			
Membership Determination Date	The Index Business Day immediately preceding a Membership Rebalance Date			
Membership Rebalance Date	The last Index Business Day of June			
Rebalance Date	The Roll Date			
Roll Date	The last business day of the month subject to New York and BFIX calendars, if such date is a New York or BFIX holiday, then the immediately preceding business day subject to New York and BFIX calendars			
Trade Data Reference Date	Each second Monday of June			
Trade Data Snapshot Date	Each second Monday of June			
Trade Data Source	Federal Reserve			

Index Name	Index Ticker	Index Currency	Index Base Date	Index Commencement Date
Bloomberg US Dollar Forward Index	BBDXF	USD	29 Dec 2006	18 Aug 2023

¹ Refer to [Bloomberg Forward Indices Methodology](#)

Environmental, Social and Governance (ESG) Disclosures

The Index does not take into account any ESG factors or pursue any ESG objectives, please refer to [Bloomberg Forward Indices Methodology](#) ESG disclosures.

Version Control

Published Date	Publisher	Comments
16 th January 2025	Clarinda Tsang	Methodology update to change: 1. The Trade and Liquidity Data Reference and Snapshot Date to each second Monday in June. 2. Liquidity Allocation to 2/3 and Trade Allocation to 1/3.
18 th August 2023	Clarinda Tsang	First publication.

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