Bloomberg US Treasury Future Tracker Indices – High/Low Values

18 April 2024

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Introduction

This document is intended to be read in conjunction with the Bloomberg Futures Tracker Indices Methodology; these documents collectively constitute the index methodology for the Indices.

The Bloomberg US Treasury Future Tracker Indices – High/Low Values (the '**Indices**' and each an '**Index**') aim to reflect the high or low values of specific futures tracker indices for a specific timeframe. The values are calculated with the data from the Underlying Indices. There are no minimum liquidity requirements.

Index Specification

Contract Forward Shift	The relevant value in months as specified under column 'Contract Forward Shift' in Table 2.
Determination Business Days	Pricing Days
Determination Lag	The relevant value as specified under column 'Determination Lag' in Table 2.
Eligible Future Contracts	The set of Futures Contracts, listed on the Exchange whose ticker on the Bloomberg Professional Services starts with the relevant Future Contract Ticker Prefix and relevant Eligible Months, as specified under column 'Eligible Months' in Table 2, that is available on such Index Business Day.
Exchange	Chicago Board of Trade (CBOT)
Fixings	The relevant value as specified under column 'Fixing' and 'Price Source' in Table 1. No FX Fixings applied as the Futures Contract is in USD.
Future Contract Ticker Prefix	The relevant ticker prefix, as specified under column 'Future Contract Ticker Prefix' in Table 1.
Index Business Days	Monday to Friday
Index Commencement Date	18 April 2024
Index Currency	USD
Observation Business Days	Pricing Days
Observation Lag	The relevant value as specified under column 'Observation Lag' in Table 2.
Price Currency	USD
Pricing Days	A day on which the relevant Exchange is scheduled to be open for trading and publication of settlement prices of futures contracts on the Underlying Instrument.
Roll Disruption Rule	Catch-up
Roll Length	The relevant value as specified under column 'Roll Length' in Table 2.
Roll Method	Uniform
Roll Offset	The relevant value as specified under column 'Roll Offset' in Table 2.
Roll Reference Date	For each Eligible Future Contract, the first day on which a notice of intent to deliver can be made, the First Notice Date (FND), as sourced from the Bloomberg Professional Services data field "FUT_NOTICE_FIRST".
Trading Days	A day on which the relevant Exchange is scheduled to be open for trading and on which settlement activities are performed for futures contracts on the Underlying Instrument.
Underlying Index	The futures tracker indices on which the Indices are calculated. The underlying index for each Index is specified in Table 1.

Table 1: Index Information

Index Ticker	Index Name	Future Contract Ticker Prefix	Value Start Date	Fixing	Price Source	Underlying Index Ticker	Underlying Index Name
BSCHTU1E	Bloomberg 2Y UST Note Future Tracker 1DR ER Index – Close High	TU	2nd January 2002	Closing Fixing	PX_HIGH	BTSITU1E	Bloomberg 2Y UST Note Future Tracker 1DR ER Index
BSCLTU1E	Bloomberg 2Y UST Note Future Tracker 1DR ER Index - Close Low	TU	2nd January 2002	Closing Fixing	PX_LOW	BTSITU1E	Bloomberg 2Y UST Note Future Tracker 1DR ER Index
BS2HTU1E	Bloomberg 2Y UST Note Future Tracker 1DR ER Index - 1430 EST Snap High	TU	12th July 2023	Max (1-min tick values between 15:00 EST on Index Business Day t-1 and 14:30 EST on Index Business Day t)*	HIGH	BTSITU1E	Bloomberg 2Y UST Note Future Tracker 1DR ER Index
BS2LTU1E	Bloomberg 2Y UST Note Future Tracker 1DR ER Index - 1430 EST Snap Low	TU	12th July 2023	Min (1-min tick values between 15:00 EST on Index Business Day t-1 and 14:30 EST on Index Business Day t)*	LOW	BTSITU1E	Bloomberg 2Y UST Note Future Tracker 1DR ER Index
BSCHTY1E	Bloomberg 10Y UST Note Future Tracker 1DR ER Index – Close High	TY	2nd January 2002	Closing Fixing	PX_HIGH	BTSITY1E	Bloomberg 10Y UST Note Future Tracker 1DR ER Index
BSCLTY1E	Bloomberg 10Y UST Note Future Tracker 1DR ER Index - Close Low	TY	2nd January 2002	Closing Fixing	PX_LOW	BTSITY1E	Bloomberg 10Y UST Note Future Tracker 1DR ER Index
BS2HTY1E	Bloomberg 10Y UST Note Future Tracker 1DR ER Index - 1430 EST Snap High	TY	12th July 2023	Max (1-min tick values between 15:00 EST on Index Business Day t-1 and 14:30 EST on Index Business Day t)*	HIGH	BTSITY1E	Bloomberg 10Y UST Note Future Tracker 1DR ER Index
BS2LTY1E	Bloomberg 10Y UST Note Future Tracker 1DR ER Index - 1430 EST Snap Low	TY	12th July 2023	Min (1-min tick values between 15:00 EST on Index Business Day t-1 and 14:30 EST on Index Business Day t)*	LOW	BTSITY1E	Bloomberg 10Y UST Note Future Tracker 1DR ER Index

* with respect to the Index Business Day that is a partial holiday, the snap range is from ticks between 15:00 EST on Index Business Day t-1 and 30-min prior to the partial close on Index Business Day t.

Table 2: Roll Schedule Information

Index	Future Contract Ticker Prefix	Determination Lag	Observation Lag	Contract Forward Shift	Roll Offset	Roll Length	Eligible Months
Bloomberg 2Y UST Note Future Tracker 1DR ER Index	TU	0	0	0	-3	1	March (H), June (M), September (U), December (Z)
Bloomberg 10Y UST Note Future Tracker 1DR ER Index	TY	0	0	0	-3	1	March (H), June (M), September (U), December (Z)

Indicative Roll Schedule

The index follows a rules-based roll schedule. The following is an indicative representation of the roll schedule in tabular format, but is subject to the holidays on each year, which may alter this for a given year.

Index	Future Contract Ticker Prefix	Contract Month for Lead Contract as at the start of each calendar month											
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Bloomberg 2Y UST Note Future Tracker 1DR ER Index	TU	H	H	M	M	M	U	U	U	Z	Z	Z	H*
Bloomberg 10Y UST Note Future Tracker 1DR ER Index	TY	H	H	M	M	M	U	U	U	Z	Z	Z	H*

*denotes Contract Month for Lead Contract for the following year

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