

# Bloomberg EM Local Currency Government 10% Country Capped Index

This document is intended to be read in conjunction with the [Bloomberg EM Local Government Index Methodology](#); these documents collectively constitute the index methodology for this Index.

The Bloomberg EM Local Currency Government 10% Country Capped Index measures the performance of fixed-rate, local currency emerging market treasury Countries. Securities must have at least one year remaining until final maturity. In addition, a 10% country cap is applied. The Index was created in April 2010, and has history backfilled to July 1, 2008.

<b>Index ID</b>	22850
<b>Base Currency Index Ticker</b>	I22850US / EMLITRUU: Total Return USD Unhedged

## Features Specific to this Index:

<b>Country Capping Methodology</b>	Countries that exceed 10% of the market value of the uncapped Bloomberg EM Local Currency Government 10% Country Capped Index are limited at 10%. The excess market value over the 10% cap is redistributed on a pro rata basis to all other Country's' bonds in the index that are under the 10% cap. The process is repeated until no Country exceeds the 10% limit. For example, a Country that represents 15% of the uncapped index will have 5% of the index's market value redistributed to each bond from all Countries under the 10% cap on a pro rata basis. The 10% Country cap is applied each month as the index is rebalanced.
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## Publication Currency

Bloomberg may offer this index in additional currencies for both unhedged and hedged indices.

- See Appendix 2 of the [Bloomberg Fixed Income Index Methodology](#) for Currency Hedging and Currency Returns.
- See Appendix 12 of the [Bloomberg Fixed Income Index Methodology](#) for Index Identification and Publication Currency.

### Environmental, Social and Governance (ESG) Disclosures

This Index does not take into account any ESG factors or pursue any ESG objectives. Please refer to the [Bloomberg Fixed Income Methodology](#) for ESG disclosures.

### Document Version History

Date	Update
May 2024	Publication in new format

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