

Bloomberg Global Inflation-Linked Index (Series-L)

This document is intended to be read in conjunction with the [Bloomberg Fixed Income Index Methodology](#); these documents collectively constitute the index methodology for this Index.

The Bloomberg Global Inflation Linked Index (Series-L) measures the performance of investment-grade, government inflation-linked debt from 12 different developed market countries. Investability is a key criterion for inclusion of markets in this index, and it is designed to include only those markets in which a global government linker fund is likely and able to invest. Markets tracked by the index include the United Kingdom, Australia, Canada, Sweden, United States, France, Italy, Japan, Germany, New Zealand, Denmark, and Spain. The index was created in December 2003, with history backfilled to October 1, 1997.

Index ID	1550
Base Currency Index Ticker	101550US / LF94TRUU: Total Return USD Unhedged

Eligibility Requirements:

Currency	Principal and interest must be denominated in AUD, CAD, DKK, EUR, GBP, JPY, NZD, SEK, or USD.
Sector	Treasury bonds only.
Credit Rating	<p>Securities must be rated investment grade (Baa3/BBB-/BBB- or higher) using the middle rating of Moody's, S&P and Fitch; when a rating from only two agencies is available, the lower is used; when only one agency rates a bond, that rating is used. In cases where explicit bond level ratings may not be available, other sources may be used to classify securities by credit quality:</p> <ul style="list-style-type: none"> Local currency treasury issues are classified using the middle issuer level rating from each agency for all outstanding bonds except USD and CAD, even if bond level ratings are available. Sovereign bonds denominated in USD and CAD use bond level ratings. Expected ratings at issuance may be used to ensure timely index inclusion or to properly classify split-rated issuers. Unrated securities may use an issuer rating for index classification purposes if available. Unrated subordinated securities may use a subordinated issuer rating if available.
Country	<p>Countries include:</p> <ul style="list-style-type: none"> Americas: Canada, United States Pan-European: Denmark, France, Germany, Italy, Spain, Sweden, United Kingdom Asian-Pacific: Australia, New Zealand, Japan Eligible countries must not be defined as an Emerging Market as per the indices' EM definition.

Minimum Liquidity Requirements

Minimum par amount outstanding:

- AUD 700mn
- CAD 600mn
- DKK 5bn
- EUR 500mn
- GBP 300mn
- JPY 50bn
- NZD 1bn
- SEK 4bn
- USD 500mn

US Treasuries held in the Federal Reserve SOMA account (both purchases at issuance and net secondary market transactions) are deducted from the total amount outstanding. New issuance bought at auction by the Federal Reserve does not enter the index. Net secondary market purchases/sales are adjusted in the Projected Universe of the index weekly, typically on Fridays, and in the Returns Universe once a month, based on the amount outstanding in the Projected Universe at prior month-end.¹

Coupon

Fixed-rate coupon.

Maturity

At least one year until final maturity, regardless of optionality.

Market of Issue

Australian, Canadian, Eurozone, UK, and US markets

Security Types

Included

- Eligible bonds must be capital-indexed and linked to a commonly used domestic inflation index

Excluded

- Nominal bonds and floating-rate bonds
- Non-government inflation-linked bonds
- STRIPS, Treasury bills, bellwethers
- Private placements, retail bonds

Rebalance Date

The last business day of each month.

Publication Currency:

Bloomberg may offer this index in additional base currencies for both unhedged and hedged indices.

- See Appendix 2 of the [Bloomberg Fixed Income Index Methodology](#) for Currency Hedging and Currency Returns.
- See Appendix 12 of the [Bloomberg Fixed Income Index Methodology](#) for Index Identification and Publication Currency.

¹ All float adjustment updates to the US Treasury amount outstanding in the Projected Universe are made on or prior to T-3 (3 business days before month-end using the U.S. calendar). Further details about indices' treatment of SOMA holdings of US Treasuries can be found in this [note](#).

Environmental, Social and Governance (ESG) Disclosures

This Index does not take into account any ESG factors or pursue any ESG objectives. Please refer to the [Bloomberg Fixed Income Methodology](#) for ESG disclosures.

Document Version History

Date	Update
December 2023	Publication in new format

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