

## Technical Note

# IBOR Fallbacks: Restatement of HKD HIBOR Fallbacks on 5<sup>th</sup> March 2025

On 5<sup>th</sup> March 2025, Hong Kong Treasury Markets Association re-stated the value for the Hong Kong Overnight Index Average (HONIA) for the 5<sup>th</sup> March 2025 from 2.89286% to 2.85940%. The fallbacks for HKD HIBOR for the Calculation Date of 5<sup>th</sup> March 2025 were re-calculated by Bloomberg Index Services Limited and re-published.

Details of the revised data are in the table below.

Tenor	Ticker	Calculation Type	Rate Record Date	Original Value	Re-stated Value
1W	VHIHD01W	Fallback Rate	03-Mar-25	3.52084%	3.51606%
1W	XHONIA1W	Adjusted RFR	03-Mar-25	3.35421%	3.34943%
2W	VHIHD02W	Fallback Rate	24-Feb-25	3.63797%	3.63558%
2W	XHONIA2W	Adjusted RFR	24-Feb-25	3.41923%	3.41684%
1M	VHIHD01M	Fallback Rate	10-Feb-25	3.78948%	3.78829%
1M	XHONIA1M	Adjusted RFR	10-Feb-25	3.44459%	3.44340%
2M	VHIHD02M	Fallback Rate	08-Jan-25	3.95054%	3.94997%
2M	XHONIA2M	Adjusted RFR	08-Jan-25	3.49058%	3.49001%
3M	VHIHD03M	Fallback Rate	10-Dec-24	4.39728%	4.39690%
3M	XHONIA3M	Adjusted RFR	10-Dec-24	3.74845%	3.74807%
12M	VHIHD1Y	Fallback Rate	08-Mar-24	5.08852%	5.08843%
12M	XHONIA1Y	Adjusted RFR	08-Mar-24	3.95382%	3.95373%

Further information can be found on the Bloomberg Terminal at <FBAK><GO> or <ISDA><GO>, or at the Resources section of the Bloomberg LIBOR Transition website: [www.bloomberg.com/professional/solution/libor-resource-center/](https://www.bloomberg.com/professional/solution/libor-resource-center/)

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