

Technical Note

IBOR Fallbacks: Republication of HIBOR Fallbacks on 5th August 2025

HKD HIBOR Fallback Republication

A Severe Weather Warning was issued in Hong Kong on Tuesday 5th August 2025. Consequently, the Hong Kong Overnight Index Average ("HONIA") rate was not published on this date.

Subsequently Bloomberg Index Services Limited revised 5th August 2025 to be a non-business day for the purpose for calculating fallbacks for HKD HIBOR. No re-statement or re-calculation was necessary, per paragraph 5.1 of the IBOR Fallback Rate Adjustments Rule Book¹. However, the additional non-business day has the effect of adding Rate Record Dates for various tenors that would otherwise have been calculated and published on Monday 4th August 2025. Consequently, BISL re-published the HKD HIBOR fallback file for 4th August 2025.

Details of the additional data points added to the fallback file for 4th August 2025 are in the table below.

Tenor	Ticker	Calculation Type	Rate Record Date	Original Value
1W	VHIHD01W	Fallback Rate	01-Aug-25	0.31421%
1W	XHONIA1W	Adjusted RFR	01-Aug-25	0.15956%
2W	VHIHD2W	Fallback Rate	25-Jul-25	0.43606%
2W	XHONIA2W	Adjusted RFR	25-Jul-25	0.22515%
2M	VHIHD02M	Fallback Rate	10-Jun-25	0.53575%
2M	XHONIA2M	Adjusted RFR	10-Jun-25	0.08521%
3M	VHIHD03M	Fallback Rate	08-May-25	0.69173%
3M	XHONIA3M	Adjusted RFR	08-May-25	0.12787%
6M	VHIHD06M	Fallback Rate	10-Feb-25	2.41503%
6M	XHONIA6M	Adjusted RFR	10-Feb-25	1.67238%
12M	VHIHD1Y	Fallback Rate	08-Aug-24	3.81382%
12M	XHONIA1Y	Adjusted RFR	08-Aug-24	2.79184%

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¹ https://assets.bbhub.io/professional/sites/27/IBOR-Fallback-Rate-Adjustments-Rule-Book_V6.1_Apr2025.pdf

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