IBOR Fallbacks September 26, 2025

Technical Note

IBOR Fallbacks: Introduction of additional ISDA IBOR Fallbacks

On 26 September 2025, Bloomberg Index Services Limited began publishing official ISDA IBOR Fallbacks for the South Korean Won 3 Month Certificate of Deposit Rate, KRW CD 91D. This includes the Adjusted Risk-Free Rate (RFR), Spread Adjustment and 'all-in' Fallback rates.

An updated version of the Rule Book, incorporating the additional fallbacks, is available at www.bloomberg.com/professional/solution/libor-resource-center/

Details of the relevant new IBOR Fallbacks are as follows:

Rate Set Family	IBOR <curncy> Ticker</curncy>	RFR Name	RFR Ticker	Туре	Tenor	Ticker
KRW CD 91D	KWCDC	KOFR	KRFRRATE	Adjusted RFR	13W	XKOFR13W
KRW CD 91D	KWCDC	KOFR	KRFRRATE	Spread Adjustment	13W	YKWCD13W
KRW CD 91D	KWCDC	KOFR	KRFRRATE	Fallback	13W	VKWCD13W

Further information can be found on the Bloomberg Terminal at <FBAK><GO> or <ISDA><GO>, or at the Resources section of the Bloomberg LIBOR Transition website: www.bloomberg.com/professional/solution/libor-resource-center/

If you have any questions, please contact the Bloomberg Help Desk (<Help><Help>), or log into the Customer Service Center at https://service.bloomberg.com.

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