Technical Note

IBOR Fallbacks: Restatement of ZAR JIBAR Fallbacks on 9th May 2025

On 9th May 2025, the Reserve Bank of South Africa re-stated the value for the South African Overnight Index Average (ZARONIA) for the 8th May 2025 from 7.340% to 7.351%. The fallbacks for ZAR JIBAR for the Calculation Date of 9th May 2025 were re-calculated by Bloomberg Index Services Limited and re-published.

Details of the revised data are in the table below.

Tenor	Ticker	Calculation Type	Rate Record Date	Original Value	Re-stated Value
1M	VJIBA1M	Fallback Rate	11-Apr-25	7.5157%	7.5161%
1M	XZRNIA1M	Adjusted RFR	11-Apr-25	7.3843%	7.3847%
12M	VJIBA1Y	Fallback Rate	13-May-24	9.0122%	9.0123%
12M	XZRNIA1Y	Adjusted RFR	13-May-24	8.0908%	8.0909%

Further information can be found on the Bloomberg Terminal at <FBAK><GO> or <ISDA><GO>, or at the Resources section of the Bloomberg LIBOR Transition website: www.bloomberg.com/professional/solution/libor-resource-center/

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