

Technical Note

IBOR Fallbacks: Restatement of ZAR JIBAR Fallbacks on 4th November 2025

On 4th November 2025, the Reserve Bank of South Africa re-stated the value for the South African Overnight Index Average (ZARONIA) for the 3rd November 2025 from 6.778% to 6.853%. The fallbacks for ZAR JIBAR for the Calculation Date of 4th November 2025 were re-calculated by Bloomberg Index Services Limited and re-published.

Details of the revised data are in the table below.

Tenor	Ticker	Calculation Type	Rate Record Date	Original Value	Re-stated Value
3M	VJIBA3M	Fallback Rate	06-Aug-25	7.0766%	7.0775%
3M	XZRNI3M	Adjusted RFR	06-Aug-25	6.9143%	6.9152%
9M	VJIBA9M	Fallback Rate	06-Feb-25	7.9681%	7.9684%
9M	XZRNI9M	Adjusted RFR	06-Feb-25	7.3196%	7.3199%
12M	VJIBA1Y	Fallback Rate	06-Nov-24	8.3649%	8.3651%
12M	XZRNI1Y	Adjusted RFR	06-Nov-24	7.5313%	7.5315%

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