

April 2024

# PSE SPOTLIGHT

FEATURING:

SM Prime Holdings, Inc.

## SM PRIME

SM Prime Holdings, Inc. (SM Prime) is a leading force in the Philippine real estate sector. Combining a robust market capitalization, adherence to the highest standards, and an inclusive customer base, SM Prime has gained recognition as one of Asia's premier sustainable integrated property developers and mall operators.

<b>Stock Code</b>	SMPH
<b>Listing Board</b>	Main Board
<b>Sector – Subsector</b>	Property
<b>Listing Date</b>	Jul 05, 1994
<b>Outstanding Shares</b>	28,879,231,694
<b>Free Float Level</b>	37.18%
<b>Market Capitalization</b>	P788,403,025,246
<b>P/E Ratio</b>	20.63x
<b>Dividend Yield</b>	0.87%

As of 19 April 2024  
Source: PSE Data

[Company Profile](#)

### 1. What makes SM Prime an attractive investment for potential investors?

SM Prime is one of Southeast Asia's leading integrated property developer. It is the second largest listed corporate, next to our parent, SM Investments. SM Prime serves as a market proxy for the Philippines by its sheer size, relative liquidity with its core businesses focused on consumption and consumer spending.

### 2. What are your company's strategic priorities for the next two to three years?

SM Prime will primarily focus on its core businesses, namely malls and residential, alongside its strategic land banking all over the Philippines and to remain as the industry's market leader in the property landscape.

### 3. What sustainability initiatives does SM Prime have in place? How do they align with your long-term goals?

SM Prime hinges its developments on both disaster resiliency, prosperity, and sustainability. Our strategy includes, climate resilience, as we adapt to changing environments and forecast and prepare for unforeseen events, making sure we quickly bounce back when faced with challenges.

Our developments are catalysts for socio-economic progress that deliver benefits for all. This vision includes generating quality employment opportunities, creating business prospects for suppliers, and improving the quality of life for our customers, allowing for an environment of prosperity for all.

We develop programs to realize Net Zero emissions by 2040, forge pathways towards a waste free future, and champion proactive water stewardship.

### 4. What are your future plans for your businesses?

SM Prime intends to open four new malls across the country with an additional 440,000 sqm of gross floor area in 2024. The Company will also launch 8,000 to 10,000 units of residential developments, mostly focused on mid-rise buildings. These will be located in the provincial areas. In terms of offices, the Company plans to open an additional 130,000 sqm of gross floor area of offices within the complex of its malls. These plans will continue to sustain the growth of the Company for 2024.

**5. What are your company's strategic priorities?**

SM Prime is looking at P100 billion CAPEX, and the allocation of which will be strategic: 40% for land acquisition and coastal development, while the remaining 60% will be spent on construction of various projects across our portfolio of businesses.

**PSE Spotlight** is a short feature about listed companies that are part of PSE STAR Investor Day. The report, which offers a quick overview of a company, includes a description of its business, stock information, as well as answers to five interview questions provided by the company's management team. The interview questions typically revolve around the company's value proposition, business operations and landscape, challenges and opportunities, and strategic initiatives.

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